

Budget for 2012 Compared to Actual for 2012			
4/2/2012			03/01/12 - 03/31/12
ACBO is on a calendar year			
	Budget		Actual
Spring 2012 Conference			
Revenues	\$ 80,000.00		\$ 22,965.00
Expenses	\$ 65,000.00		\$ 1,775.68
Net		\$ 15,000.00	\$ 21,189.32
Fall 2012 Conference			
Revenues	\$ 80,000.00		\$ -
Expenses	\$ 65,000.00		\$ -
Net		\$ 15,000.00	\$ -
Training Institute			
Revenues	\$ 12,000.00		\$ -
Expenses	\$ 18,000.00		\$ 4,599.96
Net		\$ (6,000.00)	\$ (4,599.96)
Operations			
Interest/Other Income	\$ 10,000.00		\$ 15,611.39
ACCCA contract	\$ 30,000.00		\$ -
Web Site	\$ 5,000.00		\$ 585.00
Task Force Support	\$ 5,000.00		\$ -
Other expenses	\$ 13,000.00		\$ 3,534.92
Net		\$ (43,000.00)	\$ 11,491.47
Special Events - Golf			
Revenues	\$ 6,000.00		\$ -
Expenses	\$ 6,000.00		\$ 500.00
Net		\$ -	\$ (500.00)
Funds Held in Trust - Net			
State Budget Workshops			\$ -
Net increase (decrease) in resources		\$ (19,000.00)	\$ 27,580.83
Bank Balance 1/1/2012			\$ 123,325.37
Net increase (decrease) in resources			\$ 27,580.83
Net balance			\$ 150,906.20
Balance 03/21/12			\$ 142,645.76
Plus deposits/CD interest in transit			\$ 10,558.93
Less checks/fees in transit			\$ (2,298.49)
True bank balance at 03/31/12			\$ 150,906.20
			\$ -

ACBO							
Program Activity Recaps							
As of March 31, 2012							
(Totals for each program, regardless of year in which rev/exp was actually incurred.)							
	2006	2007	2008	2009	2010	2011	2012
Spring Conference							
Revenue		52,268.00	65,785.00	62,966.47	94,105.08	83,745.00	22,965.00
Expenses		28,231.00	52,458.00	35,697.58	59,771.27	69,188.69	1,775.68
Net	0.00	24,037.00	13,327.00	27,268.89	34,333.81	14,556.31	21,189.32
Fall Conference							
Revenue		81,765.00	64,625.19	78,555.00	88,725.00	111,725.00	-
Expenses		75,525.00	44,744.30	55,203.99	66,231.56	80,356.11	-
Net	0.00	6,240.00	19,880.89	23,351.01	22,493.44	31,368.89	0.00
Training Institute							
	06/07	07/08	08/09	09/10	10/11	11/12	12/13
Revenue	21,000.00	34,052.00	13,410.91	21,103.35	9,100.00	10,573.80	-
Expenses	3,881.00	19,015.00	25,326.44	29,088.17	12,147.54	21,835.10	-
Net	17,119.00	15,037.00	(11,915.53)	(7,984.82)	(3,047.54)	(11,261.30)	0.00
Operations							
Revenue		5,292.16	9,378.62	510.36	291.45	177.62	81.39
Expenses		26,611.10	49,714.87	39,607.81	43,374.58	41,764.71	3,572.41
Net	0.00	(21,318.94)	(40,336.25)	(39,097.45)	(43,083.13)	(41,587.09)	(3,491.02)
Special Events - Golf							
Revenue				5,132.57	5,367.86	6,665.00	-
Expenses				4,923.58	5,732.35	6,402.53	-
Net	0.00	0.00	0.00	208.99	(364.49)	262.47	0.00

Association of Chief Business Officials
Balance Sheet
March 31, 2012

ASSETS

Current Assets		
Cash in Bank - B of A Checking	\$	70,165.66
Cash in Bank - B of A CD		20,690.54
Cash in Bank - SM County Pool		60,050.00
Total Current Assets		150,906.20
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>150,906.20</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Equity	\$	123,325.37
Net Income		27,580.83
Total Capital		150,906.20
Total Liabilities & Capital	\$	<u>150,906.20</u>

Association of Chief Business Officials
Income Statement
For the Three Months Ending March 31, 2012

	Current Month		Year to Date	
Revenues				
Program fees - Spring Conferen	\$ 22,965.00	81.95	\$ 22,965.00	59.53
Program fees - Operations	5,000.00	17.84	15,530.00	40.26
Interest Income - Operations	57.63	0.21	81.39	0.21
Total Revenues	28,022.63	100.00	38,576.39	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	28,022.63	100.00	38,576.39	100.00
Expenses				
Printing exp - Training Instit	0.00	0.00	33.00	0.09
Travel expense - Training Inst	0.00	0.00	241.98	0.63
Travel expense - Operations	1,057.44	3.77	2,298.37	5.96
Hotel expense - Training Insti	0.00	0.00	298.10	0.77
Hotel expense - Operations	279.72	1.00	899.64	2.33
Prof. Services - Spring Confer	1,250.00	4.46	1,250.00	3.24
Professional services - T.I.	0.00	0.00	4,000.00	10.37
Website consult/maint - Oper.	195.00	0.70	585.00	1.52
Bank charges - Spring Conferen	525.68	1.88	525.68	1.36
Bank charges - Operations	45.41	0.16	225.91	0.59
Miscellaneous expense - T.I.	(694.66)	(2.48)	26.88	0.07
Miscellaneous expense - Operat	51.00	0.18	111.00	0.29
Misc. expense - Special Event	0.00	0.00	500.00	1.30
Total Expenses	2,709.59	9.67	10,995.56	28.50
Net Income	\$ 25,313.04	90.33	\$ 27,580.83	71.50

